




## Disclosure and Dissemination Obligations

Contracted companies shall disseminate and/or disclose information and their amendments "within two months of the occurrence".




The Council of Ministers, the Ministry of Energy and Water and the Lebanese Petroleum Administration shall disseminate and/or disclose information on a quarterly basis.

Information pertaining to the Petroleum sector shall be posted on the Lebanese Petroleum Administration website and labelled as such.

### 1 Pre-qualification of companies

-  Publishing of criteria, requirements and results of pre-qualification rounds
-  Publishing the list of companies participating in the pre-qualification phase after the submission of their applications
-  Granting the companies the right to pose questions about the qualification process

### 2 On granting petroleum rights in this phase, in accordance with the law

-  The Council of Ministers shall publish the model Exploration and Production Agreement prior to the bidding, and shall publish the final results
-  The Tender Protocol, the list of companies applying for the tenders and the results shall be published
-  The Ministry of Finance shall disclose the amount of fees collected from pre-qualified companies

### 3 Exploration and Production Activities (as the objective is to make commercial discoveries)

The council of ministers shall publish all joint operating agreements and the development and production plan

The Minister of Energy and Water shall disclose all awarded licenses

The Lebanese Petroleum Administration shall disclose all information about the block subject to Petroleum Activities